

# Purchasing / Receiving Returns to Vendor



Purchasing materials at a fair price from a reliable vendor is critical to running your business profitably. More and more companies are realizing the importance of managing their suppliers and supply chain and M3 contains everything you need to properly manage your purchases and the receipt of ordered goods. M3 Purchasing includes a complete purchase order history and it allows you to make receipts and debits to individual orders. Since all M3 applications are internally integrated, you can automatically accrue items in the Accounts Payable application. This eliminates double entry and possible errors. M3 even provides the ability to generate purchase recommendations and to rank your suppliers in terms of their historical performance. Vendor performance ratings are critical if you intend to take advantage of new purchasing and inventory techniques. M3 Purchasing also provides you the flexibility to define your purchase and supply chain requirements and to change them as your business changes.

- Purchasing
- Receiving
- Returns to Vendor

## *Purchasing*

Every company has a unique way to drive their purchasing efforts. M3 is flexible enough to allow you to set the procedures that drive your purchasing requirements. Information about what to purchase can come from a variety of sources. Some companies may use the MRP application to drive purchasing requirements. Others may use the min/max inventory requirements system. Either way, M3 can provide the solution.

When demand is driven through the M3 MRP application, purchase orders can be launched through use of the planner screen. Purchase requisitions can also be used to load into purchase orders.

- Allows creation and update of the vendor master file
- Allow users to enter purchase requisitions within approval levels
- Supports both inventory and non-inventory items
- Automatically converts from vendor to stocking unit of measure
- Gives complete purchase history and reporting by vendor and part number
- Allows unlimited purchase order line items and receipts schedules
- Create blanket purchase orders
- Permits definition of a purchase order as an outside processing step
- Provides purchase price variance reporting
- Allows vendor look-up by name
- Produces reports giving visibility of purchase dollar commitment by period
- Track and report vendor quality and performance on delivery
- Track containers that have multiple purchase orders loaded

